



MERCATOR GOLD PLC

London 10 January 2007 – Mercator Gold PLC (AIM:MCR)

MERCATOR GOLD PLC
("Mercator Gold" or the "Company")

FOR IMMEDIATE RELEASE

ISSUE OF SHARES

The Company announces that pursuant to the terms of the Convertible Loan Notes with a nominal value of £1,000,000 issued, under a placing, on 14 December 2005 (the "Convertible Loan Notes"), one holder of the Convertible Loan Notes has elected to convert its Loan Note for £56,500 principal amount to ordinary shares of 10p each in the Company (the "Shares") at a conversion price of 60p each. The Company will issue 94,167 Shares and as a result will have a total of 53,680,144 issued shares.

Application has been made for the Shares, which will rank pari passu with all existing ordinary shares, to be admitted to trading on AIM.

For further information please contact:

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